

## Statistical Section

The financial presentations included in this section provide comparisons of economic and social characteristics and financial trends over a ten-year period. The statistical data presented are intended to give users of the financial statements, as well as the investment community, a better historical perspective and assessment of the current financial status and trends of the Commonwealth.

Statistical schedules related to property taxes are not presented since the Commonwealth does not assess property taxes.

## Ten-Year Schedule of Revenues - Budgetary Basis

### All Funds by Source

(Dollars in Millions)

	Fiscal Year Ended June 30,									
	1998	1997	1996	1995	1994	1993	1992	1991	1990	1989
<b>Tax Revenues:</b>										
Individual and Fiduciary										
Income	\$ 5,405	\$ 4,736	\$ 4,301	\$ 4,028	\$ 3,812	\$ 3,585	\$ 3,321	\$ 3,236	\$ 3,082	\$ 3,107
Sales and Use	2,240	2,134	2,010	1,935	1,795	1,680	1,574	1,560	1,585	1,510
Motor Fuels	775	752	729	688	695	659	640	632	606	587
Corporation Income	451	432	402	376	312	371	276	279	310	350
Public Service										
Corporations	102	126	116	109	119	98	102	96	102	107
Payroll-Unemployment										
Compensation	155	224	260	287	256	203	157	126	140	138
Motor Vehicle Sales and										
Use	394	384	370	354	321	267	238	230	257	265
Gross Premiums of										
Insurance Companies	237	219	218	208	196	180	175	158	179	190
Alcoholic Beverage-										
Sales Tax	61	59	59	57	57	59	59	59	57	57
Deeds, Contracts,Wills,										
and Suits	127	103	95	85	115	100	84	72	91	101
Beer and Beverage										
Excise	39	38	39	38	39	36	38	39	39	39
Estate	122	92	69	78	83	49	49	47	63	45
Tobacco Products	16	16	16	16	15	15	15	15	16	16
Bank Stock	8	9	8	7	6	5	4	5	5	5
Wine and Spirits/ABC										
Liter	7	7	7	6	6	5	5	5	5	5
Other Taxes	77	61	34	59	55	46	42	37	70	71
Total Tax Revenues	10,216	9,392	8,733	8,331	7,882	7,358	6,779	6,596	6,607	6,593
<b>Other Revenues:</b>										
Federal and Other Grants,										
Donations, and Federal										
Revenue Sharing	3,412	3,178	3,055	3,024	2,806	2,683	2,466	2,137	1,900	1,800
Institutional Revenue	2,330	2,554	2,445	2,348	2,219	2,154	1,954	1,720	1,578	1,410
Sales of Property and										
Commodities	870	905	807	780	787	767	770	810	508	483
Rights and Privileges	544	515	488	510	486	471	470	440	423	421
Interest, Dividends, and										
Rents	425	391	362	317	235	235	217	287	308	198
Fines, Forfeitures, Costs,										
Penalties, and Escheats	197	181	159	166	152	145	103	98	86	85
Assessments-Special										
Services	580	508	509	541	567	97	47	42	37	39
Other Revenues	671	866	621	544	501	460	624	650	414	365
Total Other Revenues	9,029	9,098	8,446	8,230	7,753	7,012	6,651	6,184	5,254	4,801
Total Revenues	\$ 19,245	\$ 18,490	\$ 17,179	\$ 16,561	\$ 15,635	\$ 14,370	\$ 13,430	\$ 12,780	\$ 11,861	\$ 11,394
Percentage Increase										
Over Previous Year	4.1%	7.6%	3.7%	5.9%	8.8%	7.0%	5.1%	7.7%	4.1%	9.4%

Includes all Governmental, Proprietary, and Higher Education Funds

Source: Department of Accounts

## Ten-Year Schedule of Expenditures - Budgetary Basis

### All Funds by Function and Object

(Dollars in Millions)

	Fiscal Year Ended June 30,									
	1998	1997	1996	1995	1994	1993	1992	1991	1990	1989
<b>Expenditures By Function:</b>										
Education	\$ 5,941	\$ 5,568	\$ 5,195	\$ 5,067	\$ 4,758	\$ 4,599	\$ 4,325	\$ 4,333	\$ 4,169	\$ 3,877
Administration of Justice	1,550	1,387	1,326	1,250	1,143	1,070	1,034	1,020	964	857
Individual and Family Services	5,594	5,562	5,445	5,316	5,047	4,860	4,439	3,989	3,389	3,095
Resources and Economic Development	539	482	480	501	419	381	389	405	402	348
Transportation	2,573	2,449	2,330	2,265	1,833	1,670	1,812	1,907	1,913	1,825
General Government	1,174	1,088	1,008	1,037	893	398	382	397	416	390
Enterprises	1,140	1,085	1,065	1,034	1,012	957	941	885	765	726
Capital Projects	553	460	332	355	277	167	208	190	280	271
<b>Total Expenditures</b>	<b>\$ 19,064</b>	<b>\$ 18,081</b>	<b>\$ 17,181</b>	<b>\$ 16,825</b>	<b>\$ 15,382</b>	<b>\$ 14,102</b>	<b>\$ 13,530</b>	<b>\$ 13,126</b>	<b>\$ 12,298</b>	<b>\$ 11,389</b>
<b>Expenditures By Object:</b>										
Personal Services	\$ 4,418	\$ 4,197	\$ 4,241	\$ 4,274	\$ 4,053	\$ 3,781	\$ 3,776	\$ 3,826	\$ 3,567	\$ 3,256
Medical and Other Contractual Services	4,142	3,975	3,698	3,495	3,034	2,847	2,503	2,288	2,030	1,808
Supplies and Materials	826	920	820	776	785	736	692	662	661	613
Grants and Distributions to Localities	6,818	6,368	6,025	5,857	5,477	5,309	5,014	4,811	4,425	4,137
Debt Service	309	306	255	244	203	157	173	141	133	86
Rent, Insurance, and Other Related Charges	886	821	816	842	781	367	346	351	352	311
Land, Equipment, and Other Fixed Assets	1,662	1,488	1,320	1,332	1,028	884	1,005	1,070	1,151	1,200
Other	3	6	6	5	21	21	21	(23)	(21)	(22)
<b>Total Expenditures</b>	<b>\$ 19,064</b>	<b>\$ 18,081</b>	<b>\$ 17,181</b>	<b>\$ 16,825</b>	<b>\$ 15,382</b>	<b>\$ 14,102</b>	<b>\$ 13,530</b>	<b>\$ 13,126</b>	<b>\$ 12,298</b>	<b>\$ 11,389</b>
Percentage Increase Over Previous Year	5.4%	5.2%	2.1%	9.4%	9.1%	4.2%	3.1%	6.7%	8.0%	9.7%

Includes all Governmental, Proprietary, and Higher Education Funds

Source: Department of Accounts

## Ten-Year Schedule of Revenues - Budgetary Basis

### General Governmental Revenues by Source

(Dollars in Millions)

	Fiscal Year Ended June 30,									
	1998	1997	1996	1995	1994	1993	1992	1991	1990	1989
<b>Tax Revenues:</b>										
Individual and Fiduciary										
Income	\$ 5,405	\$ 4,736	\$ 4,301	\$ 4,028	\$ 3,812	\$ 3,585	\$ 3,321	\$ 3,236	\$ 3,082	\$ 3,107
Sales and Use	2,240	2,134	2,010	1,935	1,795	1,680	1,574	1,560	1,585	1,510
Motor Fuels	759	722	715	679	686	650	633	624	599	587
Corporation Income	451	432	402	376	312	371	276	279	310	350
Public Service										
Corporations	102	126	116	109	119	98	102	96	102	107
Motor Vehicle Sales and Use	394	384	370	354	321	267	238	230	257	265
Gross Premiums of Insurance Companies	237	219	218	208	196	180	175	158	179	190
Alcoholic Beverage										
Sales Tax	61	59	59	57	57	59	59	59	57	57
Deeds, Contracts, Wills, and Suits	127	4	95	85	115	100	84	72	92	101
Beer and Beverage										
Excise	39	38	39	38	39	38	38	39	39	39
Estate	122	92	69	78	83	48	49	47	63	45
Tobacco Products	16	16	16	16	15	15	15	15	16	16
Bank Stock	8	9	8	7	6	5	4	5	5	5
Wine and Spirits/ABC										
Liter	7	7	7	6	6	5	5	5	5	5
Other Taxes	44	142	16	41	41	33	34	29	62	63
Total Tax Revenues	10,012	9,120	8,441	8,017	7,603	7,134	6,607	6,454	6,453	6,447
<b>Other Revenues:</b>										
Federal and Other Grants, Donations, and Federal Revenue Sharing	3,035	2,821	2,705	2,664	2,374	2,194	2,074	1,872	1,642	1,574
Institutional Revenue	331	309	346	331	312	306	287	271	251	227
Sales of Property and Commodities	71	103	7	9	8	8	9	80	8	11
Rights and Privileges	516	499	475	486	463	452	451	422	406	405
Interest, Dividends, and Rents	136	149	116	104	75	66	61	61	130	107
Fines, Forfeitures, Costs, Penalties and Escheats	148	135	122	121	116	109	64	62	55	53
Assessments-Special Services	37	34	34	33	33	30	40	35	30	31
Other Revenues	536	671	505	394	383	366	537	549	335	323
Total Other Revenues	4,810	4,721	4,310	4,142	3,764	3,531	3,523	3,352	2,857	2,731
Total Revenues	\$ 14,822	\$ 13,841	\$ 12,751	\$ 12,159	\$ 11,367	\$ 10,665	\$ 10,130	\$ 9,806	\$ 9,310	\$ 9,178
Percentage Increase Over Previous Year	7.1%	8.5%	4.9%	7.0%	6.6%	5.3%	3.3%	5.3%	1.4%	6.7%

Includes all Governmental Funds.

Source: Department of Accounts

## Ten-Year Schedule of Expenditures - Budgetary Basis

### General Governmental Expenditures by Function and Object

(Dollars in Millions)

	Fiscal Year Ended June 30,									
	1998	1997	1996	1995	1994	1993	1992	1991	1990	1989
<b>Expenditures by Function:</b>										
Education	\$ 3,614	\$ 3,432	\$ 3,145	\$ 3,056	\$ 2,852	\$ 2,800	\$ 2,614	\$ 2,647	\$ 2,523	\$ 2,363
Administration of Justice	1,537	1,377	1,318	1,241	1,135	1,062	1,026	1,012	957	850
Individual and Family Services	4,800	4,541	4,413	4,319	3,970	3,747	3,380	3,129	2,722	2,455
Resources and Economic										
Development	502	447	445	461	396	367	375	391	394	341
Transportation	2,377	2,272	2,124	2,070	1,736	1,587	1,683	1,796	1,828	1,779
General Government	525	498	459	463	408	352	345	372	393	367
Enterprises	81	76	69	71	43	35	30	33	32	29
Capital Projects	477	378	267	289	223	125	155	127	207	214
<b>Total Expenditures</b>	<b>\$ 13,913</b>	<b>\$ 13,021</b>	<b>\$ 12,240</b>	<b>\$ 11,970</b>	<b>\$ 10,763</b>	<b>\$ 10,075</b>	<b>\$ 9,608</b>	<b>\$ 9,507</b>	<b>\$ 9,056</b>	<b>\$ 8,398</b>
<b>Expenditures by Object:</b>										
Personal Services	\$ 2,255	\$ 2,042	\$ 2,103	\$ 2,150	\$ 2,035	\$ 1,913	\$ 1,946	\$ 2,066	\$ 1,914	\$ 1,758
Medical and Other										
Contractual Services	3,517	3,352	3,105	2,929	2,515	2,363	2,049	1,864	1,632	1,436
Supplies and Materials	375	404	340	324	314	262	237	239	253	227
Grants and Distributions										
to Localities	6,010	5,700	5,337	5,187	4,820	4,622	4,347	4,290	4,117	3,816
Debt Service	235	225	181	166	120	81	57	70	65	36
Rent, Insurance, and Other										
Related Charges	209	186	222	212	188	182	188	191	196	169
Land, Equipment and Other										
Fixed Assets	1,315	1,114	953	1,003	769	651	783	827	915	990
Other	(3)	(2)	(1)	(1)	2	1	1	(40)	(36)	(34)
<b>Total Expenditures</b>	<b>\$ 13,913</b>	<b>\$ 13,021</b>	<b>\$ 12,240</b>	<b>\$ 11,970</b>	<b>\$ 10,763</b>	<b>\$ 10,075</b>	<b>\$ 9,608</b>	<b>\$ 9,507</b>	<b>\$ 9,056</b>	<b>\$ 8,398</b>
Percentage Increase										
Over Previous Year	6.9%	6.4%	2.3%	11.2%	6.8%	4.9%	1.1%	5.0%	7.8%	7.7%

Includes all Governmental Funds.

Source: Department of Accounts

## Computation of Legal Debt Limit and Margin

For Revenues Collected Through June 30, 1998  
(Dollars in Thousands)

	Fiscal Year Ended June 30,		
	1998	1997	1996
<b>Tax Revenues Required for Computation</b>			
Taxes on Income and Retail Sales:			
Individual and Fiduciary Income Tax and Estate Tax [1]	\$ 5,405,850	\$ 4,728,088	\$ 4,301,349
Corporate Income Tax [2]	450,780	432,298	402,337
State Sales and Use Tax [3]	1,919,216	1,826,761	1,721,965
Total	<u>\$ 7,775,846</u>	<u>\$ 6,987,147</u>	<u>\$ 6,425,651</u>
<b>Average Tax Revenues for the Three Fiscal Years</b>			<u>\$ 7,062,881</u>
<b>Section 9(a)(2) General Obligation Debt Limit [6]</b>			
Debt Limit (30% of 1.15 times annual tax revenues for fiscal year 1998)			\$ 2,682,667
Less Bonds Outstanding:*			-
Debt Margin for Section 9(a)(2) General Obligation Bonds			<u>\$ 2,682,667</u>
<b>Section 9(b) General Obligation Debt Limit</b>			
Debt Limit (1.15 times average tax revenues for three fiscal years as calculated above)			\$ 8,122,313
Less Bonds Outstanding:*			
Public Facilities Bonds	\$ 441,265		
Transportation Facilities Refunding Bonds [4]	67,215		
Bond Anticipation Notes	60,000		568,480
Debt Margin for Section 9(b) General Obligation Bonds			<u>\$ 7,553,833</u>
Additional Section 9(b) Debt Borrowing Restriction:			
Four-year Authorization Restriction (25% of 9(b) Debt Limit)			\$ 2,030,578
Less 9(b) Debt authorized in past three fiscal years			-
Total Additional Borrowing Restriction (amount that could be authorized by the General Assembly)			<u>\$ 2,030,578</u>
<b>Section 9(c) General Obligation Debt Limit</b>			
Debt Limit (1.15 times average tax revenues for three fiscal years as calculated above)			\$ 8,122,313
Less Bonds Outstanding:*			
Higher Educational Institution Bonds [5]	\$ 406,560		
Transportation Facilities Bonds [5]	148,607		
Parking Facilities Bonds	12,280		
Bond Anticipation Notes	4,000		571,447
Debt Margin for Section 9(c) General Obligation Bonds			<u>\$ 7,550,866</u>

(1) Includes taxes imposed pursuant to Articles 2 and 9 of Chapter 3, Title 58.1 of the Code of Virginia.

(2) Includes taxes imposed pursuant to Article 10 of Chapter 3, Title 58.1 of the *Code of Virginia*.

(3) Includes taxes imposed pursuant to Chapter 6, Title 58.1 of the *Code of Virginia*, less taxes identified in Sections 58.1-605 and 58.1-638.

(4) This Section 9(a)(3) debt refinanced certain Section 9(c) debt, and because the Governor did not certify the feasibility of the refinanced project, it must be applied against the Section 9(b) Debt Margin.

(5) Net of unamortized discount.

(6) Debt limit applies only to debt authorized pursuant to Article X, Section 9(a)(2) of the *Constitution of Virginia*.

\*Bonds included on this schedule are only those which are backed by the full faith and credit of the Commonwealth.

## Ratio of General Obligation Bonded Debt Per Capita

Last Ten Fiscal Years

(Amounts in Thousands Except Per Capita)

For the Fiscal Year Ended June 30,	Population	General Obligation Debt(1)	General Long-Term Debt Per Capita
1998	6,817	\$ 1,139,927	\$ 167
1997	6,739	1,140,862	169
1996	6,663	1,054,305	158
1995	6,596	963,304	146
1994	6,522	791,842	121
1993	6,421	816,883	127
1992	6,259	582,713	93
1991	6,218	542,629	87
1990	6,162	501,432	81
1989	6,089	474,294	78

(1) Includes 9(a), 9(b) and 9(c) debt, net of unamortized discounts and bond anticipation notes payable.

Sources: U. S. Department of Commerce, Bureau of the Census  
Virginia Employment Commission  
Department of Accounts

## Percentage of Annual Debt Service Expenditures for Governmental Debt to Total Expenditures All Governmental Fund Types

Last Ten Fiscal Years

(Dollars in Thousands)

For the Fiscal Year Ended June 30,	Debt Service(1)	Total Expenditures(2)	Percentage
1998	\$ 287,971	\$ 14,167,795	2.03 %
1997	271,140	13,636,962	1.99
1996	206,885	12,103,923	1.71
1995	150,513	11,873,282	1.27
1994	146,972	10,809,573	1.36
1993	107,078	10,422,319	1.03
1992	96,308	9,480,167	1.02
1991	101,816	9,268,998	1.10
1990	99,258	9,121,271	1.08
1989	69,075	8,211,792	0.84

(1) Includes principal and interest payments related to general bonded debt reflected in the General Long-Term Debt Account Group and Governmental Component Units. The principal outstanding at June 30, 1998 was \$2.5 billion.

(2) Includes General, Special Revenue, Debt Service, Capital Projects Funds, and Governmental Component Units.

Source: Department of Accounts

## Schedule of Revenue Bond Coverage Selected Discrete Component Units

Last Ten Fiscal Years

(Dollars in Thousands Except Coverage)

	For the Fiscal Year Ended June 30,	Beginning Balance	Gross Revenues	Operating Expenses(2)	Net Available for Debt Service	Debt Service Requirements (1)	Coverage
Virginia Housing Development Authority	1998	\$ 839,564	\$ 565,345	\$ 161,631	\$ 1,243,278	\$ 800,168	1.55
	1997	745,233	514,345	158,700	1,100,878	350,348	3.14
	1996	667,221	493,305	155,575	1,004,951	318,092	3.16
	1995	600,086	335,697	33,664	902,119	272,342	3.31
	1994	543,590	311,782	28,186	827,186	846,695	0.98
	1993	488,321	325,475	24,316	789,480	710,527	1.11
	1992	440,045	331,160	282,884	488,321	88,515	5.52
	1991	392,328	330,929	283,212	440,045	91,200	4.83
	1990	342,711	317,288	267,671	392,328	88,645	4.43
	1989	298,821	304,334	260,444	342,711	80,230	4.27
Virginia Education Loan Authority (3)	1998	\$ -	\$ -	\$ -	\$ -	\$ N/A	N/A
	1997	-	769	-	769	N/A	N/A
	1996	70,259	16,922	6,576	80,605	80,532	1.00
	1995	75,433	39,721	19,477	95,677	66,739	1.43
	1994	77,924	35,724	14,270	99,378	54,426	1.83
	1993	80,333	34,631	11,467	103,497	97,269	1.06
	1992	82,689	38,756	41,112	80,333	49,280	1.63
	1991	90,294	47,406	55,011	82,689	33,810	2.45
	1990	86,252	54,594	50,552	90,294	51,545	1.75
	1989	80,158	54,373	46,104	88,427	43,735	2.02
Virginia Resources Authority	1998	\$ 72,478	\$ 117,222	\$ 78,950	\$ 110,750	\$ 34,885	3.17
	1997	58,481	85,837	51,443	92,875	33,915	2.74
	1996	46,209	97,125	63,584	79,750	37,189	2.14
	1995	37,290	31,658	1,196	67,752	33,716	2.01
	1994	30,915	29,929	1,545	59,299	26,813	2.21
	1993	23,161	27,730	1,401	49,490	22,457	2.20
	1992	17,718	22,905	17,462	23,161	4,565	5.07
	1991	11,467	23,246	16,995	17,718	4,330	4.09
	1990	7,051	20,431	16,015	11,467	3,230	3.55
	1989	3,841	17,394	14,184	7,051	1,900	3.71

(1) Beginning in 1993, includes principal, interest and amortization expenses for all entities.

(2) Beginning in 1993, excludes interest expense.

(3) The Virginia Education Loan Authority defeased all debt during fiscal year 1996.

Source: Department of the Treasury; Department of Accounts.





**Schedule of Revenue Bond Coverage (1)**  
**Higher Education Section 9(d) Long-Term Debt**  
**(Discrete Component Units)**

Last Eight Fiscal Years  
(Dollars in Thousands Except Coverage)

	For the Fiscal Year Ended June 30,	Current	Current	Unrestricted Operating Expenses(2)	Net		Coverage
		Beginning Balance(2)	Unrestricted		for		
					Debt Service		
Virginia Commonwealth University	1998	\$	\$ 336,835	334,318	\$	\$ 3,563	
	1997	180,008		699,581	208,543		217.91
	1996		673,639	637,376		6,079	31.65
		150,564	644,391		163,170	8,831	
	1994	156,818		632,316	157,959		15.69
	1993		629,163	576,710		10,069	17.34
		100,488	603,092		134,170	10,068	
	1991	83,498		522,570	119,498		11.87
University of Virginia		\$ 133,683	904,027	\$	\$ 204,809	14,051	14.58
		153,000	830,731		211,925	14,057	
	1996	147,556		728,665	202,613		14.65
	1995		742,152	666,479		13,559	14.73
		101,930	712,071		165,522	13,197	
	1993	83,494		613,380	154,666		13.10
	1992		650,955	579,517		11,946	11.13
		49,741	602,446		97,491	11,972	
Virginia Polytechnic Institute and State University	1998	12,280	\$	\$ 437,879	27,628	\$	4.84
		18,118	421,073		31,807	2,110	
	1996	756		367,269	30,380		19.84
	1995		388,410	382,017		1,554	9.05
		13,321	377,546		17,758	3,034	
	1993	14,334		344,370	25,745		8.77
	1992		353,426	344,132		1,652	12.82
		147	350,301		17,941	1,674	
Norfolk State University	1998	(5,289)	\$	\$ 60,596	(2,791)	\$	(3.09)
	1997		61,787	62,841		552	(4.39)
		349	59,097		696	174	
	1995	2,773		54,751	3,892		22.37
	1994		56,098	55,109		174	38.04
		5,548	79,202		10,974	174	
	1992	5,675		49,936	7,447		26.67
	1991		55,688	51,450		363	24.99

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	For the Fiscal Year Ended June 30,	Current Unrestricted Beginning Balance(2)	Current Unrestricted Gross Revenues(2)	Current Unrestricted Operating Expenses(2)	Net Available for Debt Service	Debt Service Requirements	Coverage
James Madison University	1998	(2,971)	\$	\$ 149,244	10,803	\$	6.31
	1997		149,340	142,846		1,714	4.88
		1,114	132,593		12,366	1,712	
	1995	2,216		115,890	11,354		6.63
	1994		115,625	107,242		247	54.77
		4,178	109,708		10,770	248	
	1992	3,753		100,706	9,747		39.33
	1991		102,914	94,684		247	40.82
	1998	\$	\$ 8,017	7,174	\$	\$ 4,637	
	1997	138		3,619	141		0.06
	1996		2,401	125		2,226	1.14
		797	2,239		2,630	2,365	
	1994	411		212	2,790		1.17
	1993		4,979	3		2,749	1.15
		14,682	8,372		22,266	2,353	
	1991	11,073		576	19,816		3.86

(1) Coverage relates to Higher Education 9(d) Revenue Bonds. The outstanding principal of this debt at June 30, 1998, was \$325,725,059 and the outstanding interest was \$200,342,773.

(3) Includes interest payment only.

Sources: Department of the Treasury; Department of Accounts.

## Schedule of Revenue Bond Coverage

### Other Section 9(d) Long-Term Debt

Last Eight Fiscal Years

(Dollars in Thousands Except Coverage)

	For the Fiscal Year Ended June 30,	Beginning Balance	Gross Revenues(1)	Operating Expenditures(2)	Net Available for Debt Service	Debt Service Requirements(3)	Coverage
<b>Primary Government:</b>							
<b>Virginia Public Building Authority</b>	1998	\$ 150,464	\$ 7,460	\$ 136,914	\$ 21,010	\$ 83,301	0.25
(Series 1988A, 1989A, 1991A, 1992A-C,	1997	182,702	79,218	192,723	69,197	121,101	0.57
1993A, 1994A, 1995, 1996A, 1997A,	1996	108,552	73,678	124,522	57,708	59,431	0.97
1998A Refunding, and 1998B)	1995	106,103	60,138	82,972	83,269	53,785	1.55
	1994	134,523	142,779	85,900	191,402	50,788	3.77
	1993	60,640	148,840	106,753	102,727	36,061	2.85
	1992	89,702	147,015	149,615	87,102	26,462	3.29
	1991	58,614	113,764	54,327	118,051	28,349	4.16
<b>Transportation Facilities</b>	1998	\$ 345,299	\$ 28,042	\$ 129,493	\$ 243,848	\$ 57,916	4.21
Route 28, Route 58, Northern Virginia	1997	236,711	21,169	104,183	153,697	56,186	2.74
Transportation District, and Oak Grove	1996	177,162	147,547	110,651	214,058	45,146	4.74
Connector (Chesapeake)	1995	163,484	15,913	33,904	145,493	31,068	4.68
	1994	187,357	36,735	30,362	193,730	31,070	6.24
	1993	108,176	26,399	35,947	98,628	24,074	4.10
	1992	188,849	33,104	47,236	174,717	27,335	6.39
	1991	260,218	69,756	78,815	251,159	27,333	9.19
<b>Component Units:</b>							
<b>Innovative Technology Authority</b>	1998	\$ 2,224	\$ 2,528	\$ -	\$ 4,752	\$ 1,391	3.42
(Series 1989 and 1997)	1997	1,808	1,807	-	3,615	1,544	2.34
	1996	1,596	1,756	-	3,352	1,464	2.29
	1995	1,304	1,756	-	3,060	1,484	2.06
	1994	1,031	1,757	-	2,788	1,504	1.85
	1993	750	1,785	-	2,535	1,478	1.72
	1992	467	1,826	-	2,293	1,543	1.49
	1991	-	1,827	-	1,827	1,360	1.34
<b>Virginia Port Authority(4)</b>	1998	\$ 130,870	\$ 19,434	\$ 59,387	\$ 90,917	\$ 21,279	4.27
(Series 1988, 1992A, 1993, 1996, 1997, and	1997	40,727	16,498	68,094	(10,869)	15,921	(0.68)
1997 Refunding)	1996	42,666	6,633	35,198	14,101	16,192	0.87
	1995	41,615	6,162	28,236	19,541	17,858	1.09
	1994	45,589	6,217	32,454	19,352	18,277	1.06
	1993	83,140	36,911	24,765	95,286	43,699	2.18
	1992	73,503	43,317	28,744	88,076	13,360	6.59
	1991	86,521	49,639	41,343	94,817	20,128	4.71

(1) Gross Revenues include loan principal collections.

(2) Operating Expenditures are exclusive of principal and interest.

(3) Includes principal and interest of revenue bonds only. It does not include debt defeasance transactions.

(4) Beginning in 1994, reflects governmental component unit data only.

Sources: Department of the Treasury; Department of Accounts

## Schedule of Bank Deposits (1)

Last Ten Years  
(Dollars in Millions)

<u>As of June 30,</u>	<u>Bank Deposits</u>
1997	\$ 68,568
1996	65,061
1995	61,204
1994	57,549
1993	56,034
1992	55,272
1991	55,059
1990	53,308
1989	50,074
1988	47,034

(1) Includes only amounts deposited in insured commercial banks by corporations, governments, and individuals.

Deposit information is not available for 1998.

Source: Federal Deposit Insurance Corporation Web Site, [www.fdic.gov](http://www.fdic.gov).

## Application of Unclaimed Property Funds (1)

<u>Year Ending</u> <u>June 30,</u>	<u>Total Available</u> <u>Funds (2)</u>	<u>Payment of</u> <u>Claims</u>	<u>Operating</u> <u>Expenses</u>	<u>Transfers to</u> <u>Literary Fund</u>
1998	\$ 38,533,882	\$ 8,202,961	\$ 3,330,921	\$ 27,000,000
1997	55,166,195	8,205,998	3,760,197	43,200,000
1996	33,985,781	5,551,113	2,934,668	25,500,000
1995	32,673,816	5,378,659	2,295,157	25,000,000
1994	24,270,294	3,740,568	2,529,726	18,000,000
1993	27,613,422	6,369,882	1,743,540	19,500,000
1992	27,327,523	8,487,808	1,839,715	17,000,000
1991	26,348,389	4,658,492	1,689,897	20,000,000
1990	18,561,132	5,020,054	1,541,078	12,000,000
1989	19,371,920	3,371,612	1,500,308	14,500,000
1988	13,254,660	2,138,273	1,316,387	9,800,000
1962-1987	63,801,015	6,286,538	5,492,254	52,022,223
	<u>\$ 380,908,029</u>	<u>\$ 67,411,958</u>	<u>\$ 29,973,848</u>	<u>\$ 283,522,223</u>

(1) Under Unclaimed Property law, the Commonwealth receives abandoned securities and tangible personal property. These are not introduced into the accounting system until converted to cash. As of June 30, 1998, securities with a market value of approximately \$37.1 million and 11,216 inventoried lots of unappraised tangible property were in the Treasurer's custody. The Treasurer is custodian of these items until claimed by the rightful owners or heirs, except that the Treasurer can and does periodically convert these items into cash.

(2) Total available funds represent the beginning balance plus receipts minus amounts carried forward into the next fiscal year.

Source: Department of the Treasury

## Application of Escheat Receipts

Last Ten Fiscal Years

Year Ending June 30,	Total Receipts	Expenses (1)	Transfers to Literary Fund
1998	\$ 502,972	\$ 460,267	\$ 42,705
1997	1,227,184	499,171	728,013
1996	781,712	868,652	(86,940)
1995	1,238,000	676,000	562,000
1994	967,000	537,000	430,000
1993	1,222,000	961,000	261,000
1992	1,078,000	976,000	102,000
1991	887,000	745,000	142,000
1990	943,000	832,000	111,000
1989	2,176,000	563,000	1,613,000
<b>Total</b>	<b>\$ 11,022,868</b>	<b>\$ 7,118,090</b>	<b>\$ 3,904,778</b>

(1) Expenses include delinquent taxes paid to localities, refunds to original owners, heirs, or purchasers, and other expenses directly related to the escheat process.

Source: Department of the Treasury

## Schedule of Demographic Statistics

Last Ten Fiscal Years

Fiscal Year	Population (In Thousands)(1)	Per Capita Income (2)	Public Primary and Secondary School Enrollment	Unemployment Rate
1998	6,817	\$ 26,800	1,110,815	3.4 %
1997	6,739	25,400	1,092,090	4.4
1996	6,663	24,400	1,076,653	4.4
1995	6,596	23,062	1,067,669	4.6
1994	6,522	22,021	1,047,222	5.1
1993	6,421	21,624	996,241	5.3
1992	6,259	20,560	1,014,570	6.2
1991	6,218	20,047	998,463	5.1
1990	6,162	19,343	985,031	3.9
1989	6,089	18,334	982,081	3.9
1988	5,999	17,028	979,209	3.9

(1) Population figures for 1996-98 are estimates.

(2) Per capita income has been revised and is reflected in current dollars.

Sources: U.S. Department of Commerce, Bureau of the Census

Virginia Department of Taxation

Virginia Employment Commission

Center for Public Service, University of Virginia

## Schedule of Miscellaneous Statistics

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June 30, 1998

Adoption of Virginia Constitution	1776
Form of Government	Legislative, Executive, Judicial
Land Area (square miles)	40,767
Miles of State Highways	69,633
State Police Protection:	
Number of Stations	69
Number of State Police	1,731
Higher Education (Universities, Colleges, and Community Colleges):	
Number of Separate Institutions	80
Number of Educators	11,648
Number of Students	357,173
Recreation:	
Number of State Parks, Natural Areas, and Historic Sites	57
Area of State Parks, Natural Areas, and Historic Sites (acres)	69,982
Number of State Forests	15
Area of State Forests (acres)	50,869
Classified State Employees	96,900
Sources:	
Library of Virginia	
Department of Transportation	
Department of State Police	
State Council of Higher Education	
Virginia Department of Conservation and Recreation, Division of Parks and Recreation	
Department of Forestry	
Department of Personnel and Training	

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